

Our projection from our tool

- *The Global Fund announced USD11.8 billion*
- *You can look at our pledge tracker & our projection tool:*
 - *Our total for pledges is **USD 10.6bn**, about 300m expected as set-aside.*
 - *Difference in total comes from “others”*
- *A number of key donors did not pledge:*
 - *France, the European Commission & Sweden*
 - *All the Gulf Donors, and a (large) number of private donors*

Our projection from our tool

- *Debrief with GFS: more upbeat than we would be*
 - *Partly because it is still ongoing, and took a lot of effort*
- *Yet so far, hard to sugar coat it: the outcome is bad...*
- *Though still ongoing; hard to see a path to equal the 7th Replenishment*
- *Proper lesson learning exercise next year to assess:*
 - *What was bad luck*
 - *What was bad calls*
 - *What was the best it in the circumstances*



Next steps

- *Immediate priority: secure the “missing” pledges*
- *Next year: look at top up*
 - *What kind?*
 - *From where?*
 - *How to integrate?*
- *In parallel: GC8 and making sure the right priorities are making it through.*

